



CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR www.castletraders.co.in
Regd. Office : "BHARAT KUMAR BHAVAN", No.617, ANNA SALAI, Chennai - 600 006.
Phone : 044 4226 9666 website : www.castletraders.in E-mail : cs@khivrajmail.com

August 10, 2022

To

Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgoyor Towers, 4th Floor,
Plot No. C62, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

Dear Sir,

Sub: Outcome of Board Meeting held on August 10, 2022

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014

This is to intimate that the Board of Directors of the Company at its meeting held on 10th August 2022 have inter alia

1. Considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June 2022 (copy enclosed)
2. Independent Auditor's Report for the Quarter ended 30th June 2022 (copy enclosed)

We also enclose non-applicability of statement of deviation (s) or variations under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 30th June, 2022.

The meeting commenced at 3.30 P.M and concluded at **8.00 P.M**

This intimation is under Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request to kindly take the information on record.

Thanking You,

Yours Sincerely,
For Castle Traders Limited

R. Manoranjan
Company Secretary



Encl: As Above



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Phone : 044 4226 9666 website : www.castletraders.in E-mail : cs@khivrajmail.com

10th August, 2022

To

Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgoyor Towers, 4th Floor,
Plot No.C62, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Dear Sir,

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014

Sub: Non-applicability of statement of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter ended 30th June, 2022.

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO).

We further submit and state that the IPO proceeds has been utilized for the purpose (s) as stated in the prospectus. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record.

Thanking you,

**Yours faithfully,
For Castle Traders Limited**

**R. Manoranjan
Company Secretary**



**CASTLE TRADERS LIMITED**

[CIN:L51909TN1983PLC045632]

Regd. Off: No.617, Bharat Kumar Bhavan, Anna Salai, Chennai -600006

Website: www.castletraders.co.in E-mail: cs@khivrajmail.com

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022
(Amount in Rs.)

	Particulars	Standalone			
		Quarter Ended		Year Ended	
		Un-audited 30.06.2022	Un-audited 31.03.2022	Un-audited 30.06.2021	Audited 31.03.2022
I	Income				
	Revenue from Operations	1,23,19,341	4,56,08,454	6,77,924	13,18,18,588
	Finance Income	-	-	-	-
	Other Income	24,001	73,417	1,680	2,22,478
	Total Income	1,23,43,342	4,56,81,871	6,79,604	13,20,41,066
II	Expenses				
	Purchases of stock-in-trade	1,16,44,721	4,38,06,913	-	12,30,39,595
	(Increase)/decrease in stock in trade and work in progress	-	8,31,200	5,97,240	8,78,360
	Employee benefits expenses	3,05,900	11,43,259	1,85,322	18,07,581
	Finance costs	-	1,510	-	1,746
	Depreciation and amortisation expenses	437	655	655	2,620
	Other expenses	3,05,451	23,73,956	2,50,054	38,71,725
	Total Expenses	1,22,56,509	4,81,57,493	10,33,271	12,96,01,627
III	Profit before exceptional and extraordinary items and tax	86,833	(24,75,622)	(3,53,667)	24,39,439
	Exceptional items	-	-	-	-
	Profit before extraordinary items and tax	86,833	(24,75,622)	(3,53,667)	24,39,439
	Extraordinary Items	-	-	-	-
	Profit before tax	86,833	(24,75,622)	(3,53,667)	24,39,439
IV	Tax expenses				
	a.Current tax	21,838	(6,04,635)	-	6,32,504
	Mat Credit	-	-	-	-
	b.Deferred tax	(34)	(45)	(89,017)	(179)
	Total Tax Expense	21,804	(6,04,680)	(89,017)	6,32,325
V	Profit (Loss) for the period	65,029	(18,70,942)	(2,64,650)	18,07,114
	Other Comprehensive Income (OCI)	-	-	-	-
	A(1) Items that will not be reclassified to Profit or Loss	(1,49,482)	93,234	(29,77,856)	(1,53,31,490)
	A(2) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-
	B(1) Items that will be reclassified to Profit or Loss	-	-	-	-
	B(2) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
VII	Total Comprehensive Income and other comprehensive income for the period	(84,453)	(17,77,708)	(32,42,506)	(1,35,24,376)
VIII	Paid up Equity Share Capital (Face value Re. 10 per share)	24,50,000	24,50,000	24,50,000	24,50,000
IX	Earnings per equity share (Face value of Re. 10 each)				
	Basic (in Rs.)	0.27	(7.64)	(1.08)	7.38
	Diluted (in Rs.)	0.27	(7.64)	(1.08)	7.38

Notes:

- The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2022.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules issued thereunder.
- The above financial results have been subjected to limited review by the statutory auditors of the Company.
- Figures have been regrouped/rearranged, where necessary.

5 During the quarter, it was identified that investment in Arihant Securities Ltd. was 49,899 Equity shares only instead of 474899 Equity shares as reported earlier. The difference has been written off from the books during the quarter ended 30.06.2022. The same has resulted into change in Other Comprehensive Income (OCI) Items as under:

Particulars	Quarter Ended		Year Ended	
	Un-audited 31.03.2022	Un-audited 30.06.2021	Un-audited 31.03.2022	Audited 31.03.2022
	Other Comprehensive Income (OCI) reported earlier	8,97,928	17,87,520	-
Other Comprehensive Income (OCI) reported restated	93,234	-	29,77,856	-

6 Covid-19 pandemic has rapidly spread throughout the world, including India. Governments in India and across the world have taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently Company's trading business and offices had to operate under restrictions for a certain period of time during the previous year/ period.

The pandemic has impacted the Company operationally, revenues and profitability. As the Company is fully depends on end customers and the business situation is very dynamic, the same is being monitored closely. However, given the effect of the pandemic and restrictions on the overall economic activity and in particular on the automotive industry, the impact assessment of COVID-19 on the above mentioned financial result captions is subject to significant estimation uncertainties due to its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.

Date: 10th August, 2022
Place: Chennai

For Castle Traders Limited

Bharat Kumar Chordia
Wholtime Director
[DIN:00049455]

PAN : AAQFS9420E

S. C. AJMERA & CO.
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED
STANDALONE FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT TO
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

To
The Board of Directors
Castle Traders Limited
Chennai

1. We have reviewed the accompanying statement of unaudited financial results of **CASTLE TRADERS LIMITED** ("the Company") for the quarter ended June 30, 2022 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, and has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Emphasis of Matter

We draw your attention to:-

Note 5 to the statement, regarding discrepancy in quoted equity shares resulting into decrease in Other comprehensive income not to be reclassified to profit or loss by Rs. 54,35,178 for the quarter ended 30.06.2022, Rs. 66,79,777 for the quarter ended 31.03.2022, Rs. 36,38,142 for the quarter ended 30.06.2021 and Rs. 66,79,777 for the year ended 31.03.2022

Our report on the statement is not modified in respect of the above matter.



S. C. AJMERA & CO.

CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedure performed as above, read with our comments in paragraph 4 above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. Ajmera & Co.
Chartered Accountants
Firm Registration No.002908C



Arun

Arun Sarupria - Partner
Membership No: 078398
UDIN: 22078398AOSYGU7830

Place: Udaipur
Date: 10th August, 2022

**CASTLE TRADERS LIMITED**

[CIN:L51909TN1983PLC045632]

Regd. Off: No.617, Bharat Kumar Bhavan, Anna Salai, Chennai -600006

Website: www.castletraders.co.in E-mail: cs@khivrajmail.com

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022
(Amount in Rs.)

	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		Un-audited 30.06.2022	Un-audited 31.03.2022	Un-audited 30.06.2021	Audited 31.03.2022
I	Income				
	Revenue from Operations	1,23,19,341	4,56,08,454	6,77,924	13,18,18,588
	Finance Income	-	-	-	-
	Other Income	24,001	73,417	1,680	2,22,478
	Total Income	1,23,43,342	4,56,81,871	6,79,604	13,20,41,066
II	Expenses				
	Purchases of stock-in-trade	1,16,44,721	4,38,06,913	-	12,30,39,595
	(Increase)/decrease in stock in trade and work in progress	-	8,31,200	5,97,240	8,78,360
	Employee benefits expenses	3,05,900	11,43,259	1,85,322	18,07,581
	Finance costs	-	1,510	-	1,746
	Depreciation and amortisation expenses	437	655	655	2,620
	Other expenses	3,05,451	23,73,956	2,50,054	38,71,725
	Total Expenses	1,22,56,509	4,81,57,493	10,33,271	12,96,01,627
III	Profit before exceptional and extraordinary items and tax	86,833	(24,75,622)	(3,53,667)	24,39,439
	Exceptional items	-	-	-	-
	Profit before extraordinary items and tax	86,833	(24,75,622)	(3,53,667)	24,39,439
	Extraordinary Items	-	-	-	-
	Profit before tax	86,833	(24,75,622)	(3,53,667)	24,39,439
IV	Tax expenses				
	a.Current tax	21,838	(6,04,635)	-	6,32,504
	Mat Credit	-	-	-	-
	b.Deferred tax	(34)	(45)	(89,017)	(179)
	Total Tax Expense	21,804	(6,04,680)	(89,017)	6,32,325
V	Profit (Loss) for the period	65,029	(18,70,942)	(2,64,650)	18,07,114
	Share of Associate for the Year profit / (Loss)	(7,08,259)	23,64,137	86,78,686	1,94,02,233
	Profit/(Loss) for the year after Share from Associate	(6,43,230)	4,93,195	84,14,036	2,12,09,347
	Other Comprehensive Income (OCI)				
	A(1) Items that will not be reclassified to Profit or Loss	(1,49,482)	93,234	(29,77,856)	(1,57,82,238)
	A(2) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-
	B(1) Items that will be reclassified to Profit or Loss	-	-	-	-
	B(2) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
	Associate OCI	-	-	-	-
VII	Total Comprehensive Income and other comprehensive income for the period	(7,92,712)	5,86,429	54,36,180	54,27,110
VIII	Paid up Equity Share Capital (Face value Re. 10 per share)	24,50,000	24,50,000	24,50,000	24,50,000
IX	Earnings per equity share (Face value of Re. 10 each)				
	Basic (in Rs.)	(2.63)	2.01	34.34	86.57
	Diluted (in Rs.)	(2.63)	2.01	34.34	86.57

Notes:

- The above unaudited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August 2022.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules issued there under.
- The above financial results have been subjected to limited review by the statutory auditors of the Company.
- Figures have been regrouped/rearranged, where necessary.
- During the quarter, it was identified that investment in Arihant Securities Ltd. was 49,899 Equity shares only instead of 474899 Equity shares as reported earlier. The difference has been written off from the books during the quarter ended 30.06.2022. The same has resulted into change in Other Comprehensive Income (OCI) Items as under:

	Particulars	Quarter Ended		Year Ended
		Un-audited	Un-audited	Audited
		31.03.2022	30.06.2021	31.03.2022
	Other Comprehensive Income (OCI) reported earlier	8,97,928.00	17,87,520.00	- 1,03,36,798.00
	Other Comprehensive Income (OCI) reported restated	93,233.91	- 29,77,856.00	- 1,57,82,237.99

6 Covid-19 pandemic has rapidly spread throughout the world, including India. Governments in India and across the world have taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently Company's trading business and offices had to operate under restrictions for a certain period of time during the previous year/ period.

The pandemic has impacted the Company operationally, revenues and profitability. As the Company is fully depends on end customers and the business situation is very dynamic, the same is being monitored closely. However, given the effect of the pandemic and restrictions on the overall economic activity and in particular on the automotive industry, the impact assessment of COVID-19 on the above mentioned financial result captions is subject to significant estimation uncertainties due to its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.

Date: 10th August, 2022
Place: Chennai

For Castle Traders Limited

Bharat Kumar Chordia
Wholetime Director
[DIN:00049455]

S. C. AJMERA & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors
Castle Traders Limited
Chennai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **CASTLE TRADERS LIMITED** ("the holding/parent Company") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended June 30, 2022 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Holding/Parent's Company Management and approved by the Holding/Parent's Company Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Emphasis of Matter

We draw your attention to:-

Note 5 to the statement, regarding discrepancy in quoted equity shares resulting into decrease in Other comprehensive income not to be reclassified to profit or loss by Rs. 54,35,178 for the quarter ended 30.06.2022, Rs. 66,79,777 for the quarter ended 31.03.2022, Rs. 36,38,142 for the quarter ended 30.06.2021 and Rs. 66,79,777 for the year ended 31.03.2022

Our report on the statement is not modified in respect of the above matter.



PAN : AAQFS9420E

S. C. AJMERA & CO.
CHARTERED ACCOUNTANTS

5. We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.
6. **The statement includes the results of the following entities**
- i. Castle Traders Limited- Holding/Parent Company
 - ii. Navaratan Properties Holdings Private Limited- Associate

The statement includes the Associate Company's share of net Loss (does not include other Comprehensive income) of Rs. 7,08,259 for the quarter ended June 30, 2022 as considered in the statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by the other auditor whose report have been furnished to us by Management and our report on the statement, in so far as it related to the amounts and disclosures included in respect of the associate, is based solely on the report of other auditor and the procedure performed by us as stated above.

Our report on the statement is not modified in respect of the above matter.

7. Based on our review conducted and procedure performed as above, read with our comments in paragraph 4 above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. Ajmera & Co.
Chartered Accountants
Firm Registration No.002908C



Arun

Arun Sarupria - Partner
Membership No: 078398
UDIN: 22078398AOSYWT9713

Place: Udaipur
Date: 10th August, 2022